

Planning and Finance Committee

Committee Members: H. H. Genoways, D. M. Leslie, Jr., A. V. Linzey, M. A. Mares, S. B. McLaren, R. M. Timm (Chair), R. A Van Den Bussche, D. E. Wilson, T. L. Yates

Mission:

The Planning and Finance Committee was formed to develop the annual budget as a planning tool rather than as a spending plan. The specific charges to this committee during its formative phase included: 1) Develop a philosophy and guidelines for use of the reserve fund. This should include the overall purpose, goals with regard to our annual budget, and rough guidelines defining how we will arrive at spending limits for each year. 2) Develop, using a "life table" or actuarial approach, a long-range view of financial considerations surrounding each of our membership categories. 3) Determine the cost of insuring officers and/or Board members against legal action. 4) Examine how the Society can become more relevant, in terms of what it offers members and through its publications. Initially, the committee's focus has been on an examination of the Society's finances and issues relating to dues structure.

Information Items:

(1) The proposed 2006 budget for the American Society of Mammalogists will be presented to the Board prior to the Annual Meeting in Springfield, Missouri.

Action Items:

(1) At the upcoming Board meeting, the proposed budget for 2006 will need to be reviewed and acted upon.

Respectfully submitted,
Robert M. Timm, Chair
(btimm@ku.edu)